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Okinawa Autotech opens the second plant in India, to manufacture 10 lakh EVs per year by 2024

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Summary:

Okinawa Autotech, an electric two-wheeler company, has opened its second manufacturing facility in Bhiwadi, Rajasthan. The new facility would be able to produce up to three lakh electric vehicles per year, with a capacity of one million or ten lakhs expected in the following two to three years. The Alwar facility has a capacity of 1,80,000 units per year. Over 250 employees will be employed at the new production plant. The company would also invest roughly Rs 250 crore in the creation of new facilities and the development of future innovative products, such as Oki90.

The firm has nearly 400 locations that serve metros, tier 2, 3, and rural regions.

Facts and figures

- The company aims to manufacture close to three lakh electric vehicles per year at the new plant, which will eventually be increased to a capacity of 1 million or 10 lakhs in the next two three years
- The new manufacturing facility will employ over 250 people.
- The company will also invest nearly Rs 250 crore in the development of its new facilities, and develop the upcoming ingenious products, including Oki90.
- The company's Alwar plant has an annual capacity of 1,80,000 units.
- The company has over 400 centers catering to metros as well as tier 2, 3, and rural markets.

Opinion:

EV is the future of the automobile industry, in India as these steps are being taken we also need to make sure the Indian roads are well equipped with charging points to make EV a success in the nation and curb CO₂ Levels.