



THE HINDU

CAT king

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Business News

BOND MARKET DEVELOPING STEADILY

"Cut in Centre's borrowing plan may help"

Stressing on the importance of creating an ecosystem that promotes and nurtures the bond market, a reduction in the government's borrowings programme as announced in the Budget augurs well for the bond market.

"A broad consensus is emerging on reduced government borrowings and a 2 lakh crore gap is there between the borrowings by the earlier and the present government. This space will be taken over by corporate bonds."

AUGURS

(of an event or circumstance) portend a good or bad outcome.

"the end of the cold war seemed to augur well"

verb :
3rd person present: Augurs

CONSENSUS

a general agreement.

"there is a growing consensus that the current regime has failed"

noun: Consensus

Industry News

SNAPDEAL LAYS OFF STAFF, FOUNDERS TO FORGO PAY

"Company to lay off employees as part of attempts to turn profitable"

Snapdeal founders Kunal Bahl and Rohit Bansal have decided to take a 100% pay cut while acknowledging that they made an error in the execution strategy of the company by diversifying without getting the foundation right.

They also said that the company would be downsizing as part of its attempts to turn profitable.

DIVERSIFYING

(of a company) enlarge or vary its range of products or field of operation.

"the company expanded rapidly and diversified into computers"

verb: Diversify
gerund or present participle: diversifying

DOWNSIZING

make (a company or organization) smaller by shedding staff.

"a TV news producer told what happened after her network downsized the newsroom"

verb: Downsize
gerund or present participle: downsizing

Economy News

NO PLAN TO RE-INTRODUCE RS. 1,000 NOTE

"Complaints of cash shortages at ATMs are being addressed, says the Economic Affairs Secretary"

Finance Minister Arun Jaitley said the remonetisation situation with regard to replenishing the scrapped currency was "almost normal" now and the RBI was monitoring the supply on a daily basis.

The government announced the withdrawal of old Rs. 500 and Rs. 1,000 notes on Nov 8, 2016, with the aim to check black money, counterfeit notes and terror financing.

REPLENISHING

fill (something) up again.

"he replenished Justin's glass with mineral water"

verb: Replenishing
gerund or present participle: replenishing

COUNTERFEIT

made in exact imitation of something valuable with the intention to deceive or defraud.

"counterfeit £10 notes"

adjective: Counterfeit

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