



Business News

BHARTI AIRTEL JOINS BATTLE WITH TELENOR BUY

"Airtel will take over Telenor India's spectrum, licenses and operations, including its employees and a customer base of 44 million"

Less than a month after Vodafone confirmed it was in talks with Idea for a possible merger in India, Bharti Airtel on Thursday said it would acquire the local unit of Norway's Telenor.

The deal will help it to widen its lead over Mukesh Ambani-led Reliance Jio, which has already notched up 100 million users.

MERGER

a combination of two things, especially companies, into one.

"a merger between two supermarket chains"

noun: Merger

NOTCHED

score or achieve

"he notched up fifteen years' service with the company"

verb: Notched
past tense: notched
past participle: notched

Industry News

VW, TATA MOTORS TO HASTEN TALKS IN GENEVA

"Negotiations to focus on synergies in autonomous driving, shared mobility"

Tata Motors and the world's largest automaker Volkswagen, are likely to give a concrete shape to their ongoing 'open-ended' talks for partnership at the Geneva Motors Show scheduled for next month.

HASTEN

be quick to do something.

"he hastened to refute the assertion"

verb: Hasten

SYNERGIES

the cooperation of two or more organizations, for a combined effect greater than the sum of their separate effects.

"the synergy between artist and record company"
noun: synergies

Economy News

DEMONETISATION SUCKED IN CASH LIKE VACUUM CLEANER: IMF OFFICIALS

"IMF says the repercussions from India's currency exchange initiative will likely persist through the first quarter of 2017"

"You've heard about so-called 'helicopter drops' of money with unconventional monetary policies, so one way to characterise this demonetisation initiative is as a vacuum cleaner," Paul A. Cashin, Assistant Director in the IMF's Asia and Pacific Department, and mission chief of India, told PTI.

REPERCUSSION

an unintended consequence of an event, especially an unwelcome one.

"the move would have grave repercussions for the entire region"

UNCONVENTIONAL

not based on or conforming to what is generally done or believed.

"his unconventional approach to life"